(c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) to (c) According to information received from Reserve Bank of India, the Bank's in-housc Working Group on Asset Securitisation has recommended, *inter-alia,* that as a long term measure, the Government may consider bringing out an "umbrella legislation" covering all aspects of securitisation. For the medium and the short term, the Group has recommended amendments of provisions in different statutes *e.g.*. Companies Act, 1956, Indian Stamp Act, 1899, State Stamp Acts, Transfer of Property Act, 1882, Income Tax Act, 1961 etc. The Report of the Working Group is under examination of the Government.

Review of uniform sales tax policy

528. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) whether with the introduction of uniform sales tax Government have made any review of its implementation to assess the general rise in the price index and its budgetary impact on the common man;

(b) if so, what are the details thereof; and

(c) whether any change in the sales tax policy is contemplated by Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.